![BankVic logo] **BankVic**
For police, emergency
and health workers

# Everyday Account

## TARGET MARKET DETERMINATION (TMD)

| | |
|---|---|
| **Issuer** | Police Financial Services Limited ABN 33 087 651 661 trading as BankVic | AFSL and Australian Credit Licence 240293 |
| **Date of Target Market Determination** | 21 January 2025 |
| **Product Purpose** | A bank account that allows account holders to set aside money to use for everyday expenses. |

# FEATURES & ELIGIBILITY

## / Features of this product

- A bank account that allows account holders to set aside money to use for everyday expenses
- A Visa debit card linked to the account is available
- Contactless payment including Visa and digital wallet available
- Funds transfer and payment options including NPP, direct debit and Bpay
- Access to available funds in cash
- No minimum balance
- No account keeping fees

## / Eligibility criteria

- Eligible for BankVic membership
- Aged 14+ years
- An Authority to Operate can be appointed to oversee the management of the account.

## / Unsuitable

This product's key features, attributes and eligibility criteria as listed above are likely to be consistent with the objectives, financial situation and needs of customers in the target market.

This product is unsuitable for people who:

- Don't meet BankVic membership eligibility
- Want to earn a higher interest rate on their savings

# TARGET MARKET

## / Target market's likely objectives

- Deposit and access funds at any time though online banking applications and card based transactions
- Access to available funds in cash
- An account set up to manage regular payments for bills and subscriptions

## / Target market's likely needs

- Easy and convenient access to available funds to pay for everyday expenses

## / Target market's likely financial situation

- Has sufficient disposable income to require a transaction account

# DISTRIBUTION  CONDITIONS

## /  Channels available for acquiring this product

- BankVic website
- BankVic call centre consultants
- BankVic branches

## /  Channels available for using this product

- Bankvic mobile app
- BankVic internet banking
- BankVic call centre consultants
- BankVic branches

## /  Services available with this product

- Electronic Funds Transfer
- Direct Debit
- PayID & OSKO
- Bpay
- Apple Pay
- Google Pay
- Samsung Pay
- Garmin Pay
- Fitbit Pay

## /  Distributor information reporting requirements

| Reporting requirements | Reporting period |
|---|---|
| Complaints (as defined in section 994A(1) of the Act) relating to the product design, product availability & distribution.  The distributor should provide all the content of the complaint, having regard to privacy. | Within 10 business days following end of calendar quarter |
| Significant dealing outside of the Target Market, under s994F(6) of the Act.  Reporting to include the dates, description, and volumes of the significant dealings. | As soon as practicable but no later than 10 business days after the distributor becomes aware of the significant dealing. |

# TMD  REVIEWS

## /  TMD review triggers

- Material changes to the key product features, attributes, eligibility and/or terms and conditions
- Material increases in member complaints about the product or distribution of the product
- Government policy or regulatory change

## /  TMD review period

- First TMD review date:  21 January 2027
- Subsequent TMD reviews: Biennially

## About this document

This Target Market Determination (TMD) describes the type of customer who may suit this product based on their needs, objectives, and financial situation i.e. the target market. It also sets out who can distribute our products, how they can do this, and situations when we may need to review our products and the target markets. This document does not replace the terms and conditions or fees and charges applicable to the product which are available on our website.

We are required to have TMDs under the Treasury Laws Amendment (Design and Distributions Obligations and Product Intervention Powers) Act 2019. This ensures that BankVic is keeping our members at the centre of our approach to the design and distribution of our products.